

# Publications

## Journal Articles

ALMER, CHRISTIAN & **RALPH WINKLER**. Analysing the Effectiveness of International Environmental Policies: The Case of the Kyoto Protocol. *Journal of Environmental Economics and Management*, forthcoming.

ANDERSON, KYM, **JOSEPH FRANCOIS**, DOUGLAS NELSON & GLYN WITTEW. 2016. Intra-Industry Trade in a Rapidly Globalizing Industry: The Case of Wine. *Review of International Economics*, 24(4):820-836.\*

AZMAT, GHAZALA & **MARC MÖLLER**. The Distribution of Talent across Contests. *The Economic Journal*, forthcoming.

**BACHMANN, ANDREAS** & STEFAN LEIST. 2016. Sudden Stops and Output: An Empirical Markov Switching Analysis. *Empirical Economics*, DOI:10.1007/s00181-016-1141-1.

**BALDI, GUIDO** & KARSTEN STAEHR. 2016. The European debt crisis and fiscal reactions in Europe 2000–2014. *International Economics and Economic Policy*, 13(2):297-317.\*

**BALDI, GUIDO**. 2016. Fiscal policy rules, budget deficits, and forecasting biases. *Journal of Economic Policy Reform*, 19(2):185-194.\*

**BALTENSPERGER, ERNST** & PETER KUGLER. 2016. The Historical Origins of the Safe Haven Status of the Swiss Franc. *Aussenwirtschaft*, 67(2):1-27.\*

**BALTENSPERGER, ERNST**. 2016. Geldpolitik in grossen und kleinen Währungsräumen - Was lehrt uns das Beispiel des Schweizer Frankens? *Perspektiven der Wirtschaftspolitik*, 17(4):393-403.

BECH, MORTEN & **CYRIL MONNET**. 2016. A Search-Based Model of the Interbank Money Market and Monetary Policy Implementation. *Journal of Economic Theory*, 164:32-67.\*

**BEKKERS, EDDY**. 2016. Firm Heterogeneity, Endogenous Quality, and Traded Goods Prices. *World Economy*, 39(1):72-96.

**BEKKERS, EDDY, JOSEPH FRANCOIS** & MIRIAM MANCHIN. Trade Costs, Quality and the Skill Premium. *Canadian Journal of Economics*, forthcoming.

**BEKKERS, EDDY, JOSEPH FRANCOIS** & HUGO ROJAS-ROMAGOSA. Melting Ice Caps and the Economic Impact of Opening the Northern Sea Route. *The Economic Journal*, forthcoming.

BLANES, JORDI & **MARC MÖLLER**. 2016. Project Selection and Execution in Teams. *The RAND Journal of Economics*, 47(1):166-185.\*

**BLATTER, MARC**, SAMUEL MUEHLEMANN, SAMUEL SCHENKER & **STEFAN WOLTER**. 2016. Hiring Costs for Skilled Workers and the Supply of Firm-Provided Training. *Oxford Economic Papers*, 68(1):238-257.\*

BOES, STEFAN & **MICHAEL GERFIN**. 2016. Does Full Insurance Increase the Demand for Health Care? *Health Economics*, 25(11):1483-1496.\*

BOISSAY, FREDERIC, **FABRICE COLLARD** & FRANK SMETS. 2016. Booms and Banking Crises. *Journal of Political Economy*, 124(2):489-538.\*

**BRUNETTI, Aymo**. 2016. Risiken bei systemrelevanten Institutionen. *Schweizerische Zeitschrift für Wirtschafts- und Finanzmarktrecht*, 6, 2016: 583-591.

BUSER, THOMAS, NOÉMI PÉTER & **STEFAN WOLTER**. Gender, Competitiveness and Study Choices in High School - Evidence from Switzerland. *The American Economic Review, Papers & Proceedings*, forthcoming.

CANZONERI, MATTHEW, **FABRICE COLLARD**, **HARRIS DELLAS** & BEHZAD DIBA. 2016. Fiscal Multipliers in Recessions. *The Economic Journal*, 126(590):75-108.\*

**COLLARD, FABRICE**. 2016. A History of Macroeconomics: A Macroeconomic Viewpoint. *Æconomia*, 6(1):139-147.

**COLLARD, FABRICE, HARRIS DELLAS**, BEHZAD DIBA & OLIVIER LOISEL. Optimal Monetary and Prudential Policies. *American Economic Journal: Macroeconomics*, forthcoming.

**COLLARD, FABRICE, HARRIS DELLAS** & GEORGE TAVLAS. 2016. Government Size and Macroeconomic Volatility. *Economica*, forthcoming.

**DELLAS, HARRIS** & DIRK NIEPELT. 2016. Sovereign Debt with Heterogeneous Creditors. *Journal of International Economics*, 99(1):16-26.\*

**DELLAS, HARRIS** & GEORGE TAVLAS. 2016. Friedman and the Bernanke-Taylor Debate on Rules versus Constrained Discretion. *Cato Journal*, 36(2):297-313.

VON EHRlich, **MAXIMILIAN** & **DOINA RADULESCU**. The Taxation of Bonuses and its Effect on Executive Compensation and Risk-Taking - Evidence from the UK Experience. *Journal of Economics and Management Strategy*, forthcoming.

## Publications (2)

**EMONS, WINAND** & CLAUDE FLUET. 2016. Why Plaintiffs' Attorneys Use Contingent and Defense Attorneys Fixed Fee Contracts. *International Review of Law and Economics*, 47:16-23.

**FERNANDEZ, OCTAVIO**, MARTIN GÄCHTER & FRIEDRICH SINDERMANN. 2016. Finance-Augmented Business Cycles: A Robustness Check. *Economics Bulletin*, 36(1):132-144.

**FERNANDEZ, OCTAVIO, JOSEPH FRANCOIS & PATRICK TOMBERGER**. 2016. Carbon Dioxide Emissions and International Trade at the Turn of the Millenium. *Ecological Economics*, 125:14-26.\*

**FERNANDEZ, OCTAVIO, JOSEPH FRANCOIS & PATRICK TOMBERGER**. MRIO Linkages and Switzerland's CO2 Profile. *Aussenwirtschaft*, forthcoming.

**FRANCOIS, JOSEPH**, AMANDA LEISTER & HUGO ROJAS-ROMAGOSA. Melting Ice Caps: Implications for Asia-North America Linkages and the Panama Canal. *International Journal of Trade and Global markets*, forthcoming.

**GALLI, ALAIN**. How Reliable are Cointegration-Based Estimates for Wealth Effects on Consumption? Evidence from Switzerland. *Swiss Journal of Economics and Statistics*, forthcoming.

HAEBERLI, WILFRIED, MICHAEL BUETLER, CHRISTIAN HUGGEL, **THERESE LEHMANN FRIEDLI**, YVONNE SCHAUB & ANTON J. SCHLEISS. 2016. New Lakes in Deglaciating High-Mountain Regions – Opportunities and Risks. *Climatic Change*, 139(2):201-214.

**HERGER, NILS**. 2016. Panel Data Models and the Uncovered Interest Parity Condition: The Role of Two-Way Unobserved Components. *International Journal of Finance and Economics*, 21(3):294-310.

**HERGER, NILS** & STEVE MCCORRISTON. 2016. Horizontal, Vertical, and Conglomerate Cross-Border Acquisitions. *IMF Economic Review*, 64(2):319-353.

**HERGER, NILS**, CHRISTOS KOTSOGIANNIS & STEVE MCCORRISTON. 2016. Multiple Taxes and Alternative Forms of FDI: Evidence from Cross-Border Acquisitions. *International Tax and Public Finance*, 23(1):82-113.

HUBER, PETER & **DORIS A. OBERDABERNIG**. 2016. The Impact of Welfare Benefits on Natives' and Immigrants' Attitudes Towards Immigration. *European Journal of Political Economy*, 44:53-78.

HUBER, PETER & **DORIS A. OBERDABERNIG**. 2016. Decomposing Welfare Wedges: An Analysis of Welfare Dependence of Immigrants and Natives in Europe. *Kyklos*, 69(1):82-107.

**KAISER, BORIS & CHRISTIAN SCHMID**. 2016. Does Physician Dispensing Increase Drug Expenditures? Empirical Evidence from Switzerland. *Health Economics*, 25(1):71-90.

**KAISER, BORIS & MICHAEL SIEGENTHALER**. 2016. The Skill-Biased Effects of Exchange Rate Fluctuations. *The Economic Journal*, 126(592):756-780.\*

**KOUBI, VALLY**, SEBASTIAN STOLL & GABRIELE SPILKER. 2016. Perceptions of Environmental Change and Migration Decisions. *Climatic Change*, 138(3):439-451.

**KOUBI, VALLY**, GABRIELE SPILKER, LENA SCHAFFER & TOBIAS BÖHMELT. 2016. The Role of Environmental Perceptions in Migration Decision-Making: Evidence from both Migrants and Non-Migrants in five Developing Countries. *Population and Environment*, 38(2):134-163.

**KOUBI, VALLY**, GABRIELE SPILKER, LENA SCHAFFER & THOMAS BERNAUER. 2016. Environmental Stressors and Migration: Evidence from Vietnam. *World Development*, 79:197-210.\*

**LEHMANN FRIEDLI, THERESE & MONIKA BANDI TANNER**. 2016. Tourismus im Ländervergleich - Differenzen in den Bildungssystemen und Defizite zwischen Bildungs-Arbeitsmarktentwicklungen. *Zeitschrift für Tourismuswissenschaft*, 8(1):49-72.

**MÖLLER, MARC & MAKOTO WATANABE**. 2016. Competition in the Presence of Individual Demand Uncertainty. *The RAND Journal of Economics*, 47(2):273-292.\*

**MONNET, CYRIL & TED TEMZELIDES**. 2016. Emissions Trading Mechanism. *International Journal of Economic Theory*, 12(1):85-100.\*

**MONNET, CYRIL & ERWAN QUINTIN**. Limited Disclosure and Hidden Orders in Asset Markets. *Journal of Financial Economics*, forthcoming.

**NEUSSER, KLAUS**. 2016. A Topological View on the Identification of Vector Autoregressions. *Economics Letters*, 144:107-111.

**OBERDABERNIG, DORIS A. & ALYSSA SCHNEEBAUM**. Catching up: The Intergenerational Mobility of Second Generation Migrants and Natives in Europe. *Applied Economics*, forthcoming.

## Publications (3)

**STRUPLER LEISER, MIRJAM & STEFAN WOLTER.** Empirical Evidence on the Effectiveness of Social Public Procurement Policy: The Case of the Swiss Apprenticeship Training System. *LABOUR: Review of Labour Economics and Industrial Relations*, forthcoming.

**SCHMID, CHRISTIAN & KONSTANTIN BECK.** 2016. Re-insurance in the Swiss Health Insurance Market: Fit, Power, and Balance. *Health Policy*, 120(7):848-855.

### Monographs

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**BALTENSPERGER, ERNST.** 2016. *Der Schweizer Franken - eine Erfolgsgeschichte. Die Währung der Schweiz im 19. und 20. Jahrhundert (3. Edition)*. Zürich: NZZ Libro.

**BALTENSPERGER, ERNST & PETER KUGLER.** *Swiss Monetary History since the Early 19th Century*. Cambridge: Cambridge University Press, forthcoming.

**BRUNETTI, Aymo.** 2016. *Volkswirtschaftslehre - Lehrmittel für die Sekundarstufe II und die Weiterbildung (8. Edition)*. Bern: hep Verlag.

**BRUNETTI, Aymo & THILO GROSSER.** 2016. *Volkswirtschaftslehre - Eine Einführung für Deutschland (2. Edition)*. Bern/Köln: hep Verlag.

**BRUNETTI, Aymo, RAHEL BALMER-ZAHND, VERA FRIEDLI, ADRIAN MÜLLER & RENATO MÜLLER.** 2016. *Grundkenntnisse Wirtschaft und Recht (2. Edition)*. Bern: hep Verlag.

**HERGER, NILS.** 2016. *Wie funktionieren Zentralbanken? Geld- und Währungspolitik verstehen*. Wiesbaden: Springer Gabler Verlag.

**NEUSSER, KLAUS.** 2016. *Time Series Econometrics*. Wiesbaden: Springer Verlag.

**PELMANS, JACQUES, WEINIAN HU, FEDERICA MUSTILLI, MATTIA DI SALVO, JOSEPH FRANCOIS, EDDY BEKKERS, MIRIAM MANCHIN & PATRICK TOMBERGER.** 2016. *Tomorrow's Silk Road: Assessing an EU-China Free Trade Agreement*. Brussels: CEPS Press.

### Book Chapters

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**ANGELOTOS, GEORGE-MARIOS & HARRIS DELLAS.** "Greece and the Euro", published in: *Greek Economic Policy*, Costas Meghir, Christopher Pissarides, Dimitri Vayanos & Nikolaos Vettas (Editors). Cambridge (Massachusetts): MIT Press, forthcoming.

**DELLAS, HARRIS** & GEORGE TAVLAS. 2016. "Friedman, Chicago and Monetary Rules", published in: *Milton Friedman: Contributions to Economics and Public Policy*, Robert A. Cord & J. Daniel Hammond (Editors). Oxford: Oxford University Press.

**VON EHRlich, MAXIMILIAN**. "EU Regional Policy and the UK", published in: *The Economics of the UK-EU Relationship: From the Treaty of Rome to the Vote for Brexit*, Nauro Campos & Fabrizio Coricelli (Editors). Basingstoke: Palgrave Macmillan, *forthcoming*.

**EMONS, WINAND**. "Legal Fees and Lawyers' Compensation", published in: *Oxford Handbook of Law and Economics*, Francesco Parisi (Editor). Oxford: Oxford University Press, *forthcoming*.\*

HILBER, CHRISTIAN & **OLIVIER SCHÖNI**. 2016. "Housing Policies in Switzerland, the United Kingdom, and the United States", published in: *The Housing Challenge in Emerging Asia : Options and Solutions*, Naoyuki Yoshino & Matthias Helble (Editors). Tokyo: Asian Development Bank Institute.

**LEHMANN FRIEDLI, THERESE & MONIKA BANDI TANNER**. 2016. "Aus- und Weiterbildung im Tourismus - Überblick über die Entwicklungspfade und Herausforderungen in der Schweiz", published in: *Strategische Entwicklungen im alpinen Tourismus, Schweizer Jahrbuch für Tourismus 2015/2016*, Thomas Bieger, Pietro Beritelli & Christian Laesser (Editors). Berlin: Erich Schmidt Verlag.

**LEHMANN FRIEDLI, THERESE, MONIKA BANDI TANNER & CHANTAL BECK**. "Das 3.0 Qualitäts-Programm des Schweizer Tourismus – Entwicklung und konzeptioneller Überblick", published in: *Schweizer Jahrbuch für Tourismus 2016/2017*, Thomas Bieger, Pietro Beritelli & Christian Laesser (Editors). Berlin: Erich Schmidt Verlag, *forthcoming*.

SCHENKER, OLIVER & **GUNTER STEPHAN**. 2016. "International Adaptation Funding and the Donor's Welfare Maximization", published in: *Climate Finance: Theory and Practice*, Markandya, Anil, Ibon Galarraga & Dirk Rübelke (Editors). Singapur: World Scientific.\*

**STEPHAN, GUNTER**. "Fair oder rational, bewusst oder anreizgesteuert? Stösst der Homo Oeconomicus an Grenzen?" published in: *Am Limit? Grenzen der Wissenschaft heute. Berner Universitätsschriften Band 60*, Claus Beisbart, Gilberto Colangelo, Martina Dubach, Gabrielle Rippl, Ruth Meyer, Hubert Steineke & Sara Bloch (Editors). Bern: Haupt, *forthcoming*.\*

## Publications (4)

### Other Publications

**BANDI TANNER, MONIKA.** 2016. Hansruedi Müller: A Passionate Leisure and Tourism Researcher in the Worlds of Theory and Practice. *Anatolia*, DOI:10.1080/13032917.2016.1253971.

**BALTENSPERGER, ERNST** & PETER KUGLER. 2016. Wie der Franken zu seiner Stärke kam. *Die Volkswirtschaft*, 10/2016.

**BRUNETTI, Aymo.** 2016. Welche Aufgaben hat der Beirat Zukunft Finanzplatz? *Die Volkswirtschaft*, 12/2016.

**VON EHRlich, MAXIMILIAN.** 2016. Land Use, Land Use Policy and Local Taxation. *OECD REPORT*, August 2016.

**EMONS, WINAND.** 2016. Contingent Fees – Mehr Anreize bei Anwaltshonoraren. *Die Volkswirtschaft*, 11/2016.

HOF, STEFANIE & **STEFAN WOLTER.** 2016. "Standardprüfungen Liechtenstein: Auswertungen der zusammengeführten Erhebungen 2010-2014", published in: *Schulleistungserhebungen in Liechtenstein 2000-2014*, Vaduz: Ministerium für Äusseres, Bildung und Kultur, S. 9-25.

OGGENFUSS, CHANTAL & **STEFAN WOLTER.** 2016. Schwerpunktpolitik bewirkt in der Bildungsforschung wenig. *Die Volkswirtschaft*, 6/2016.

PFEIFER, HARALD, FELIX WENZELMANN & **STEFAN WOLTER.** 2016. Kostenunterschiede der betrieblichen Ausbildung in Deutschland und der Schweiz, *Berufsbildung in Wissenschaft und Praxis (BWP)*, 45(2):33-37.

**RADULESCU, DOINA** & FABIAN FEGER. 2016. *Spannungsfeld Regulierung: Eine Studie zu direkten und indirekten Folgen der Regulierung mit Bezug zur Schweiz*. KPM Schriftenreihe Nr. 64.

REBETEZ, MARTINE & **THERESE LEHMANN FRIEDLI.** 2016. "Tourismus", published in: *Brennpunkt Klima Schweiz – Grundlagen, Folgen und Perspektiven*. *Swiss Academics Reports*, Akademien der Wissenschaften Schweiz (Editors), 11(5):117-120.

SPIPKER, GABRIELE, **VALLY KOUBI** & THOMAS BERNAUER. International Political Economy and the Environment. Oxford Research Encyclopedia of Politics, *forthcoming*.

**WOLTER, STEFAN** & SAMUEL MUEHLEMANN. Lehrlingsausbildungen nach Schweizer Vorbild als Weg aus der Jugendarbeitslosigkeit in Spanien? *Die Volkswirtschaft*, 1/2016.

### **Discussion Papers: [www.vwi.unibe.ch/forschung/diskussionsschriften](http://www.vwi.unibe.ch/forschung/diskussionsschriften)**

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**BÜCHEL, KONSTANTIN & MAXIMILIAN VON EHRlich**. 2016. Cities and the Structure of Social Interactions: Evidence from Mobile Phone Data, *DP1608*.

CHERNOZHUKOV, VICTOR, IVAN FERNANDEZ-VAL, **BLAISE MELLY** & **KASPAR WÜTHRICH**. 2016. Generic Inference on Quantile and Quantile Effect Functions for Discrete Outcomes, *DP1607*.

**VON EHRlich, MAXIMILIAN** & TOBIAS SEIDEL. 2016. Financial Development and Inequality in the Global Economy, *DP1603*.

**ELIAS, GEORGE**. 2016. Benchmarking Heterogeneous Distribution System Operators: Evidence from Norway, *DP1606*.

**EMONS, WINAND** & CLAUDE FLUET. 2016. Strategic Communication with Reporting Costs, *DP1601*.

**MELLY, BLAISE** & **KASPAR WÜTHRICH**. 2016. Local Quantile Treatment Effects, *DP1605*.

**NEUSSER, KLAUS**. 2016. A Topological View on the Identification of Structural Vector Autoregressions, *DP1604*.

**WEGMUELLER, PHILIPP**. 2016. International Evidence on Time-Variation in Trend Labor Productivity Growth, *DP1602*.

### **Other Working Papers**

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ASONUMA, TAMON, **DIRK NIEPelt** & ROMAIN RANCIERE. 2016. Sovereign Debt Restructuring and the Short-Term Debt Curse. *Mimeo, November 2016*.

**BÜCHEL, KONSTANTIN** & **STEPHAN KYBURZ**. 2016. Fast Track to Growth? The Impact of Railway Access on Regional Economic Development in 19th Century Switzerland. *CRED Research Paper No. 12*.



## Publications (5)

**DELLAS, HARRIS & DIRK NIEPELT.** 2016. Austerity. *Mimeo, January 2016.*

**VON EHRLICH, MAXIMILIAN, SASCHA BECKER, PETER EGGER.** 2016. Effects of EU Regional Policy: 1989-2013. *CAGE Working Paper 271, University of Warwick, February 2016.*

**VON EHRLICH, MAXIMILIAN & TOBIAS SEIDEL.** 2016. The persistent effects of place-based policy: Evidence from the West-German Zonenrandgebiet. *CRED Research Paper No. 9.*

**GALLI, ALAIN.** 2016. How Reliable are Cointegration-Based Estimates for Wealth Effects on Consumption? Evidence from Switzerland. *Swiss National Bank Working Papers, 2016-03.*

**GALLI, ALAIN.** 2016. Sticky Consumption and Wealth Effects in Switzerland. *Swiss National Bank Working Papers, 2016-14.*

**GONZALEZ-EIRAS, MARTIN & DIRK NIEPELT.** 2016. Fiscal Federalism, Taxation and Grants. *CEPR Discussion Paper 11482, CESifo Working Paper 6062, Study Center Gerzensee Working Paper 16-05, August 2016.*

**HILBER, CHRISTIAN & OLIVIER SCHÖNI.** 2016. The Housing Market Impacts of Constraining Second Home Investments. *CRED Research Paper No. 11.*

**NIEPELT, DIRK.** 2016. Domestic and External Debt and Default. *Mimeo, November 2016.*

**RADULESCU, DOINA.** 2016. On the Spread of Social Protection Systems. *UNU WIDER Working Paper, 99/2016.*

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\* An asterik indicates publications that were listed as *forthcoming* in the Newsletter 2016.