

## Publications

### Journal Articles

ALMER, CHRISTIAN & **RALPH WINKLER**. 2017. Analysing the Effectiveness of International Environmental Policies: The Case of the Kyoto Protocol. *Journal of Environmental Economics and Management*, 82:125–151.\*

ANDERSON, LISA, GREGORY DEANGELO, **WINAND EMONS**, BETH FREEBORN & HANNES LANG. 2017. Penalty Structures and Deterrence in a Two-Stage Model: Experimental Evidence. *Economic Inquiry*, 55:1833-1876.

AZMAT, GHALAZA & **MARC MÖLLER**. 2017. The Distribution of Talent Across Contests. *The Economic Journal*, forthcoming.\*

**BACHMANN, ANDREAS** & STEFAN LEIST. 2017. Sudden Stops and Output: An Empirical Markov Switching Analysis. *Empirical Economics*, 53(2):525-567.\*

BADAOU, ELIANE, **ERIC STROBL** & FRANK WALSH. 2017. The Impact of Internal Migration on Labour Market Outcomes of Native Males in Thailand. *Economic Development and Cultural Change*, 66(1):147-177.

**BALDI, GUIDO** & **ANDRÉ BODMER**. 2017. Intangible Investments and International Business Cycles. *International Economics and Economic Policy*, 14(2):211-219.

**BALDI, GUIDO** & **ANDRÉ BODMER**. 2017. R&D Investments and Corporate Cash Holdings. *Economics of Innovation and New Technology*, forthcoming.

**BALTENSPERGER, ERNST**. 2017. The Contribution of Monetary Institutions to Stability: The Swiss Case. *Aussenwirtschaft*, 68(4):19-27.

**BANDI TANNER, MONIKA, ADRIAN KÜNZI, HANSRUEDI MÜLLER & THERESE LEHMANN FRIEDLI**. 2017. Event Performance Index: A Holistic Valuation Tool. *International Journal of Event and Festival Management*, forthcoming.

**BANDI TANNER, MONIKA & SARAH HÄMMERLI**. 2017. Reviewing TripAdvisor and Co.: A Quality Analysis of Hotel Review Sites. *Anatolia*, forthcoming.

BASTEN, CHRISTOPH, **MAXIMILIAN VON EHRLICH** & ANDREA LASSMANN. 2017. Income Taxes, Sorting, and the Costs of Housing: Evidence from Municipal Boundaries in Switzerland. *The Economic Journal*, 127(601):653-687.

**BECCUTI, JUAN & MARC MÖLLER**. 2017. Dynamic Adverse Selection with a Patient Seller. *Journal of Economic Theory*, forthcoming.

BECKER, SASCHA O., PETER H. EGGER & **MAXIMILIAN VON EHRLICH**. 2016. Effects of EU Regional Policy: 1989-2013. *Regional Science and Urban Economics*, forthcoming.

**BEKKERS, EDDY**, MARTINA BROCKMEIER, **JOSEPH FRANCOIS** & FAN YANG. 2017. Local Food Prices and International Price Transmission. *World Development*, 96:216-230.

**BEKKERS, EDDY, JOSEPH FRANCOIS** & HUGO ROJAS-ROMAGOSA. 2017. Melting Ice Caps and the Economic Impact of Opening the Northern Sea Route. *The Economic Journal*, online, 08/2017, <http://onlinelibrary.wiley.com/doi/10.1111/ecoj.12460/full>.\*

**BLATTER, MARC, WINAND EMONS** & SILVIO STICHER. 2017. Optimal Leniency Programs when Firms Have Cumulative and Asymmetric Evidence. *Review of Industrial Organization*, forthcoming.

**BRUNETTI, Aymo**. 2018. On Economists as Policy Advisors with Applications to Switzerland. *Swiss Journal of Economics and Statistics*, forthcoming.

BUSER, THOMAS, NOÉMI PÉTER & **STEFAN C. WOLTER**. 2017. Gender, Competitiveness and Study Choices in High School - Evidence from Switzerland. *The American Economic Review: Papers & Proceedings 2017*, 107(5):125-130.\*

BÜTIKOFER, ALINE & **MICHAEL GERFIN**. 2017. The Economies of Scale of Living Together and how they are Shared: Estimates based on a Collective Household Model. *Review of Economics of the Household*, 15(2):433-453.

CATTANEO, MARIA A., CHANTAL OGGENFUSS & **STEFAN C. WOLTER**. 2017. The More, the Better? The Impact of Instructional Time on Student Performance. *Education Economics*, 25(5):433-445.

CHRISTEN, ELISABETH & **JOSEPH FRANCOIS**. 2017. Modes of Supply for US Exports of Services. *The World Economy*, 40(3):517-531.

## Publications (2)

COLE, MATTHEW A., ROBERT J.R. ELLIOT, TOSHIHIRO OKUBO & **ERIC STROBL**. 2017. Pre-Disaster Planning and Post-Disaster Aid: Examining the Impact of the Great East Japan Earthquake. *International Journal of Risk Reduction*, 21:291-302.

COLE, MATTHEW A., ROBERT J.R. ELLIOTT & **ERIC STROBL**. 2017. Natural Disasters and Plant Survival: The Impact of the Kobe Earthquake. *Journal of Economic Geography*, forthcoming.

**COLLARD, FABRICE, HARRIS DELLAS**, BEHZAD DIBA & OLIVIER LOISEL. 2017. Optimal Monetary and Prudential Policies. *American Economic Journal: Macroeconomics*, 9(1):40–87.\*

**COLLARD, FABRICE, HARRIS DELLAS** & GEORGE TAVLAS. 2017. Government Size and Macroeconomic Volatility. *Economica*, 84(336):797–819.\*

**DELLAS, HARRIS**, HEATHER GIBSON, STEPHEN HALL & GEORGE TAVLAS. 2017. The Macroeconomic and Fiscal Implications of Inflation Forecast Errors. *Journal of Economic Dynamics and Control*, forthcoming.

DENZLER, STEFAN & **STEFAN C. WOLTER**. 2017. Does Political Orientation Affect the Choice of a University Major? *Studies in Higher Education*, forthcoming.

EGGER, PETER H., **JOSEPH FRANCOIS** & DOUGLAS R. NELSON. 2017. The Role of Goods-Trade Networks for Services-Trade Volume. *The World Economy*, 40(3):532-543.

**VON EHRLICH, MAXIMILIAN**, CHRISTIAN HILBER & **OLIVIER SCHÖNI**. 2016. Institutional Settings and Urban Sprawl: Evidence for Europe. *Journal of Housing Economics*, forthcoming.

**VON EHRLICH, MAXIMILIAN** & DOINA RADULESCU. 2017. The Taxation of Bonuses and its Effect on Executive Compensation and Risk-Taking - Evidence from the UK Experience. *Journal of Economics and Management Strategy*, 26(3):712-731.\*

**FERNÁNDEZ-AMADOR, OCTAVIO, JOSEPH FRANCOIS, DORIS A. OBERDABERNIG** & PATRICK TOMBERGER. 2017. Carbon Dioxide Emissions and Economic Growth: An Assessment based on Production and Consumption Emission Inventories. *Ecological Economics*, 135:269-279.

GERBER, JEAN-DAVID & **MONIKA BANDI TANNER**. 2017. The Role of Alpine Growth Coalitions in the Development of Second Homes: Preliminary Lessons from Switzerland. *Land Use Policy*, forthcoming.

HEINEN, ANDRÉAS, JEETENDRA KHADAN & **ERIC STROBL**. 2017. The Price Costs of Extreme Weather in Developing Countries. *The Economic Journal*, forthcoming.

KABLAN, SANDRINE & **ERIC STROBL**. 2017. How do Natural Disasters Impact the Exchange Rate: An Investigation Through Small Island Developing States (SIDS)? *Economics Bulletin*, forthcoming.

KAUFMANN, CORNEL, **CHRISTIAN SCHMID** & STEFAN BOES. 2017. Health Insurance Subsidies and Deductible Choice: Evidence from Regional Variation in Subsidy Schemes. *Journal of Health Economics*, 55:262-273.

**KOUBI, VALLY**. 2017. Climate Change, the Economy, and Conflict. *Current Climate Change Reports*, 3(4):200-209.

**KOUBI, VALLY**, TOBIAS BÖHMELT, GABRIELE SPILKER & LENA SCHAFFER. 2017. The Determinants of Environmental Migrants' Conflict Perception. *International Organization*, forthcoming.

MARTELLI, SIMONE, GREET JANSSENS-MAENHOUT, PAOLO PARUOLO, THIERRY BRECHET, **ERIC STROBL**, DIEGO GUIZZARDI, ALESSANDRO CERUTTI & ANDREEA IANCU. 2018. Do Voters Support Local Commitments for Climate Change Mitigation in Italy? *Ecological Economics*, 144:27-35, forthcoming.

MOHAN, PREEYA & **ERIC STROBL**. 2017. A Hurricane Risk and Loss Assessment of Caribbean Agriculture. *Environment and Development Economics*, 22:84-106.

MOHAN, PREEYA & **ERIC STROBL**. 2017. The Short-Term Economic Impact of Tropical Cyclone Pam: An Analysis using VIIRS Nightlight Satellite Imagery. *International Journal of Remote Sensing*, 38(21):5992-6006.

**MONNET, CYRIL** & ERWAN QUINTIN. 2017. Limited Disclosure and Hidden Orders in Asset Markets. *Journal of Financial Economics*, 123(3): 602-616.\*

## Publications (3)

**MONNET, CYRIL** & ERWAN QUINTIN. 2017. Rational Opacity. *Review of Financial Studies*, 30(12):4317-4348.

MUEHLEMANN, SAMUEL & **STEFAN C. WOLTER**. 2017. Can Spanish Firms Offer Dual Apprenticeships Without Making a Net Investment? Empirical Evidence based on Ex Ante Simulations of Different Training Scenarios. *Evidence-based HRM*, 5(1):107-118.

**MÜLLER, TOBIAS** & MUJAHEED SHAIKH. 2018. Your Retirement and My Health Behavior: Evidence on Retirement Externalities from a Fuzzy Regression Discontinuity Design. *Journal of Health Economics*, 57:45-59, forthcoming.

**NGUYEN, HUONG QUYNH**. 2017. Business Reforms and Total Factor Productivity in Vietnamese Manufacturing. *Journal of Asian Economics*, 51:33-42.

**OVERDABERNIG, DORIS A.**, STEFAN HUMER & JESUS CRESPO-CUARESMA. 2017. Democracy, Geography and Model Uncertainty. *Scottish Journal of Political Economy*, forthcoming.

**OVERDABERNIG, DORIS A.** & ALYSSA SCHNEEBBAUM. 2017. Catching up: The Intergenerational Mobility of Second Generation Migrants and Natives in Europe. *Applied Economics*, 49(37):3701-3728.\*

**SCHMID, CHRISTIAN**. 2017. Unobserved Healthcare Expenditures: How Important is Censoring in Register Data? *Health Economics*, forthcoming.

SEALY, KATHLEEN & **ERIC STROBL**. 2017. A Hurricane Loss Risk Assessment of Coastal Properties in the Caribbean: Evidence from the Bahamas. *Ocean and Coastal Management*, 149:42-51.

**STEPHAN, GUNTER**. 2017. Regional Flood Impacts and Adaptation in a Federal Setting: A Spatial Computable General Equilibrium Analysis for Switzerland. *Climate Change Economics*, forthcoming.

**STRUPLER LEISER, MIRJAM** & **STEFAN WOLTER**. 2017. Empirical Evidence on the Effectiveness of Social Public Procurement Policy: The Case of the Swiss Apprenticeship Training System. *LABOUR: Review of Labour Economics and Industrial Relations*, 31(2):204-222.\*

VAN GESTEL, RAF, **TOBIAS MÜLLER** & JOHAN BOSMANS. 2017. Does My High Blood Pressure Improve Your Survival? Overall and Subgroup Learning Curves in Health. *Health Economics*, 26(09):1094-1109.

YANG, FAN, KIRSTEN URBAN, MARTINA BROCKMEIER, **EDDY BEKKERS** & **JOSEPH FRANCOIS**. 2017. Impact of Increasing Agricultural Domestic Support on China's Food Prices Considering Incomplete International Agricultural Price Transmission. *China Agricultural Economic Review*, 9(4):535-557.

## Monographs

**BALTENSPERGER, ERNST** & PETER KUGLER. 2017. *Swiss Monetary History since the Early Nineteenth Century*. Cambridge/New York: Cambridge University Press.\*

**BRUNETTI, Aymo**. 2017. *Volkswirtschaftslehre - Eine Einführung für die Schweiz (4. Edition)*. Bern: hep Verlag.

**BRUNETTI, Aymo**. 2017. *Volkswirtschaftslehre - Lehrmittel für die Sekundarstufe II und die Weiterbildung (9. Edition)*. Bern: hep Verlag.

**BRUNETTI, Aymo**, RAHEL BALMER-ZAHND, VERA FRIEDLI, ADRIAN MÜLLER & RENATO MÜLLER. 2017. *Grundkenntnisse Wirtschaft und Recht (2. Edition)*. Bern: hep Verlag.\*

MOSER, THOMAS, **CARLOS LENZ**, MARCEL SAVIOZ & **DIRK NIEPELT** (Editors). 2017. *Monetary Economic Issues Today, Festschrift in Honour of Ernst Baltensperger*. Zürich: Swiss National Bank/Orell Fussli.

## Publications (4)

### Book Chapters

ANGELOTOS, GEORGE-MARIOS & **HARRIS DELLAS**. 2017. "Greece and the Euro", published in: *Greek Economic Policy*, Costas Meghir, Christopher Pissarides, Dimitri Vayanos & Nikolaos Vettas (Editors). Cambridge (Massachusetts): MIT Press.\*

BECKER, SASCHA O., PETER EGGER & **MAXIMILIAN VON EHRlich**. 2017. "EU Regional Policy and the UK", published in: *The Economics of the UK-EU Relationship: From the Treaty of Rome to the Vote for Brexit*, Nauro Campos & Fabrizio Coricelli (Editors). Basingstoke: Palgrave Macmillan, forthcoming.\*

**BENATI, LUCA**. 2017. "Long-Run Money Demand", published in: *Monetary Economic Issues Today, Festschrift in Honour of Ernst Baltensperger*, Thomas Moser, Carlos Lenz, Marcel Savioz & Dirk Niepelt (Editors). Zurich: Swiss National Bank/Orell Fussli.

**BRUNETTI, Aymo**. 2017. "Too Big to Fail – Politik in der Schweiz", published in: *Monetary Economic Issues Today, Festschrift in Honour of Ernst Baltensperger*, Thomas Moser, Carlos Lenz, Marcel Savioz & Dirk Niepelt (Editors). Zurich: Swiss National Bank/Orell Fussli.

CATTANEO, MARIA A. & **STEFAN C. WOLTER**. 2017. "Selected Findings from 10 Years of Public Opinion Surveys on Education in Switzerland", published in: *Public Opinion and the Political Economy of Education Policy around the World*, Martin R. West & Ludger Woessmann (Editors). Cambridge: MIT Press, forthcoming.

**DELLAS, HARRIS**. 2017. "Optimum Currency Area Theory", published in: *Monetary Economic Issues Today, Festschrift in Honour of Ernst Baltensperger*, Thomas Moser, Carlos Lenz, Marcel Savioz & Dirk Niepelt (Editors). Zurich: Swiss National Bank/Orell Fussli.

**EMONS, WINAND**. 2017. "Legal Fees and Lawyers' Compensation", published in: *Oxford Handbook of Law and Economics*, Francesco Parisi (Editor). Oxford: Oxford University Press, 247-258.\*

**KOUBI, VALLY** & GABRIELE SPILKER. 2017. "Natural Resources, Environmental Change, and Conflict", published in: *Oxford Encyclopedia of Empirical International Relations Theory*. Oxford: University Press.\*

**MELLY, BLAISE**. 2017. "Local Quantile Treatment Effects", published in: *Handbook of Quantile Regression*, Roger Koenker, Victor Chernozhukov, Xuming He & Limin Peng (Editors). London: Chapman and Hall/CRC.

**MONNET, CYRIL**. 2017. "The Future of Fractional Reserve Banking", published in: *Monetary Economic Issues Today, Festschrift in Honour of Ernst Baltensperger*, Thomas Moser, Carlos Lenz, Marcel Savioz & Dirk Niepelt (Editors). Zurich: Swiss National Bank/Orell Fussli.

**NIPELT, DIRK**. 2017. "Die Vollgeld-Initiative und eine Alternative", published in: *Monetary Economic Issues Today, Festschrift in Honour of Ernst Baltensperger*, Thomas Moser, Carlos Lenz, Marcel Savioz & Dirk Niepelt (Editors). Zurich: Swiss National Bank/Orell Fussli.

**SCHMID, CHRISTIAN**, KONSTANTIN BECK & LUKAS KAUER. 2017. "Health Plan Payment in Switzerland", published in: *Risk Adjustment, Risk Sharing and Premium Regulation in Health Insurance Markets: Theory and Practice*, Thomas G. McGuire & Richard van Kleef (Editors). Elsevier Publishing, forthcoming.

SPILKER, GABRIELE, **VALLY KOUBI** & THOMAS BERNAUER. 2017. "International Political Economy and the Environment", published in: *Oxford Research Encyclopedia of Politics*. Oxford: University Press.\*

OLIVER SCHENKER & **STEPHAN, GUNTER**. 2017. "International Adaptation Funding and the Donor's Welfare Maximization", published in: *Climate Finance: Theory and Practice*, Anil Markandya, Ibon Galarraga & Dirk Rübhelke (Editors). Singapore: World Scientific, 157-1990.\*

**STEPHAN, GUNTER**. 2017. "Fair oder rational, bewusst oder anreizgesteuert? Stösst der Homo Oeconomicus an Grenzen?", published in: *Am Limit? Grenzen der Wissenschaft heute*. Berner Universitätsschriften Band 60, Sara Kviat Bloch, Martina Dubach & Gabriele Rippl (Editors). Bern: Haupt Verlag.\*

\* An asterik indicates publications that were listed as *forthcoming* in the Annual Report 2016.

## Publications (5)

### Newspaper Articles

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**BALDI, GUIDO.** 2017, May 23. Die Produktivität hält nicht Schritt. *Neue Zürcher Zeitung*.

**BALTENSPERGER, ERNST.** 2017, February 11. Bitcoin ist nicht die Währung der Zukunft. *Neue Zürcher Zeitung*.

**BALTENSPERGER, ERNST.** 2017, June 17. Es ist niemandem geholfen, wenn die Eurozone zusammenbricht. *Berner Zeitung*.

**BALTENSPERGER, ERNST.** 2017. Das Erbe von Easy Money. *Weltwoche*, 8/2017.

**BALTENSPERGER, ERNST.** 2017. Vom Naturaltausch zum Buchgeld. *Die Volkswirtschaft*, 8-9/2017.

**BALTENSPERGER, ERNST & JÖRG BAUMBERGER.** 2017, May 12. Irreführende Vollgeld-Rhetorik. *Neue Zürcher Zeitung*.

**BALTENSPERGER, ERNST & JÖRG BAUMBERGER.** 2017, May 24. Die Initianten propagieren fiskalpolitische Illusionen (Duplik). *Neue Zürcher Zeitung*.

**BRUNETTI, Aymo.** 2017, February 2. Unternehmen≠Volkswirtschaft. *Finanz und Wirtschaft*.

**BRUNETTI, Aymo.** 2017, June 17. Ökonomen in die Politik. *Neue Zürcher Zeitung*.

**BRUNETTI, Aymo.** 2017. Der Sturm. *Das Magazin*, 31-32/2017.

**BRUNETTI, Aymo.** 2017. Die Lehren aus der grossen Depression. *Das Magazin*, 35/2017.

**BRUNETTI, Aymo.** 2017. Wie die Krise die Banken veränderte. *Das Magazin*, 38/2017.

**BRUNETTI, Aymo.** 2017. Ein Ozean an Liquidität. *Das Magazin*, 45/2017.

**BRUNETTI, Aymo.** 2017. Die unbegründete Angst vor einer Verknappung der Arbeit. *Die Volkswirtschaft*, 11/2017.

**GERFIN, MICHAEL & BORIS KAISER.** 2017. Höhere Franchisen reduzieren Kosten. *Die Volkswirtschaft*, 11/2017.

KAISER, BORIS & **CHRISTIAN SCHMID.** 2017. Kostenanreize im Gesundheitswesen: Das Beispiel der Medikamentenabgabe. *Die Volkswirtschaft*, 8-9/2017.

**NIEPELT, DIRK.** 2017. Kosten eines Vollgeldsystems sind hoch. *Die Volkswirtschaft*, 1-2/2017.

**NIEPELT, DIRK.** 2017. Should Central Banks Fear the Blockchain? *The European Finance Review*, 2-3/2017.

**NIEPELT, DIRK.** 2017, August 2. Makroökonomie hat nicht versagt. *Finanz und Wirtschaft*.

**NIEPELT, DIRK.** 2017, August 17. Kunden sollten zwischen Sichtguthaben und elektronischem Notenbankgeld wählen können. *Neue Zürcher Zeitung*.

**NIEPELT, DIRK.** 2017, November 16. Geldschöpfung "aus dem Nichts". *Neue Zürcher Zeitung*. Online: 2017, November 20. *Ökonomenstimme*. <http://www.oekonomenstimme.org/artikel/2017/11/geldschoepfung-aus-dem-nichts>.

**NIEPELT, DIRK.** 2017, December 13. Regulierung und Wettbewerbsfähigkeit. *Finanz und Wirtschaft*.

### Some Working Papers

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**BISCHOF, TAMARA & CHRISTIAN P.R. SCHMID.** 2017. Consumer Price Sensitivity and Health Plan Choice in a Regulated Competition Setting. *Health, Econometrics and Data Group Working Paper, University of York*, 17/16.

BLÖCHLINGER, HANSJÖRG, CHRISTIAN HILBER, **OLIVIER SCHÖNI & MAXIMILIAN VON EHRlich.** 2017. Local Taxation, Land Use Regulation, and Land Use: A Survey of the Evidence. *OECD Economics Department Working Papers No. 1375*.

## Publications (6)

**BLOURI, YASHAR & MAXIMILIAN VON EHRlich.** 2017. On the Optimal Design of place-based Policies: A Structural Evaluation of EU Regional Transfers. *Department of Economics, University of Bern, DP 1702.*

BONDAREV, ANTON A., BEAT HINTERMANN, FRANK KRYSIAK & **RALPH WINKLER.** 2017. The Intricacy of Adapting to Climate Change: Flood Protection as a Local Public Goods Game. *CESifo Working Paper Series No. 6382, March 2017.*

GERSBACH, HANS, NOEMI HUMMEL & **RALPH WINKLER.** 2017. Sustainable Climate Treaties. *CESifo Working Paper Series No. 6385, March 2017.*

HABLA, WOLFGANG & **RALPH WINKLER.** 2017. Strategic Delegation and International Permit Markets: Why Linking may fail. *CESifo Working Paper Series No. 6515, June 2017.*

**NEUSSER, KLAUS.** 2017. Time-Varying Rational Expectations Models: Solutions, Stability, Numerical Implementation. *Department of Economics, University of Bern, DP 1701.*

QUAAS, MARTIN & **RALPH WINKLER.** 2017. A Market Mechanism for Sustainable and Efficient Resource Use under Uncertainty. *CESifo Working Paper Series No. 6524, July 2017.*

SCHNEIDER, MAIK T. & **RALPH WINKLER.** 2017. Growth and Welfare under Endogenous Lifetime. *CESifo Working Paper Series No. 6367, March 2017.*

### Other Publications

**BALTENSPERGER, ERNST.** 2018. *Karl Brunner and the Heritage of Monetarism*, a contribution presented at the Karl Brunner Centenary Event on 22 September 2016 in Zurich, in: SNB (ed.), MIT Press, forthcoming.

**BANDI TANNER, MONIKA, THERESE LEHMANN FRIEDLI, ADRIAN KÜNZI & HANSRUEDI MÜLLER.** 2017. *Event Performance Index. Bewertung von Events für eine transparente Unterstützungspraxis: Das "Saaner Modell"*. Forschungsstelle Tourismus (CRED-T), Universität Bern.

**GERFIN, MICHAEL,** BORIS KAISER & LUZIA ZIMMERMANN. 2017. *Leistungsverzicht und Wechselverhalten der OKP-Versicherten im Zusammenhang mit der Wahlfranchise.* Gutachten im Auftrag des BAG, June 2017.

**NIEPELT, DIRK.** 2017. Editorial, *Newsletter.* Study Center Gerzensee, January 2017.

**NIEPELT, DIRK.** 2017, August 4. Makroökonomie und Wirtschaftspolitik. *Ökonomenstimme*, <http://www.oekonomenstimme.org/artikel/2017/08/makrooekonomie-und-wirtschaftspolitik>.

**NIEPELT, DIRK.** 2017, August 21. Vollgeld halb gut. *Ökonomenstimme*, <http://www.oekonomenstimme.org/artikel/2017/08/vollgeld-halb-gut#c3441>.

