

Publications

Journal Articles

ABRASSART, AURÉLIEN, MARIUS R. BUSEMEYER, MARIA A. CATTANEO & **STEFAN C. WOLTER**. 2018. Do Adult Foreign Residents Prefer Academic to Vocational Education? Evidence from a Survey of Public Opinion in Switzerland. *Journal of Ethnic and Migration Studies*, DOI: 10.1080/1369183X.2018.1517595.

ANGELETOS, GEORGE-MARIOS, **FABRICE COLLARD & HARRIS DELLAS**. 2018. Quantifying Confidence. *Econometrica*, 86(5):1689–1726.

AZMAT, GHAZALA & **MARC MÖLLER**. 2018. The Distribution of Talent Across Contests. *Economic Journal*, 128:471–509.

BADINGER, HARALD, PETER EGGER & **MAXIMILIAN VON EHRLICH**. 2013. Productivity Growth, Human Capital, and Technology Spillovers: Nonparametric Evidence for EU Regions. *Oxford Bulletin of Economics and Statistics*, forthcoming.

BALDI, GUIDO & ANDRÉ BODMER. 2018. R&D Investments and Corporate Cash Holdings. *Economics of Innovation and New Technology*, 27(7):594–610.

BALTENSPERGER, ERNST. 2018. Unelected Power – The Quest for Legitimacy in Central Banking and the Regulatory State (Review of a Book by Paul Tucker). *Journal of Economics*, DOI: <https://doi.org/10.1007/s00712-018-0646-9>.

BANDI TANNER, MONIKA & SARA HÄMMERLI. 2018. Reviewing TripAdvisor and Co.: A Quality Analysis of Hotel Review Sites. *Anatolia*, 29:518–528.

BANDI TANNER, MONIKA, ADRIAN KÜNZI, THERESE LEHMANN FRIEDLI & HANSRUEDI MÜLLER. 2018. Event Performance Index: a Holistic Valuation Tool. *International Journal of Event and Festival Management*, 9(2):166–182.

BANDI TANNER, MONIKA, ADRIAN PFAMMATTER, ROMINA WEBER & THERESE LEHMANN FRIEDLI. 2018. Förderung der Strategiefähigkeit touristischer Unternehmen durch nationale Tourismuspoliciken. *Zeitschrift für Tourismuswissenschaft*, 10(2):161–183.

BECKER, SASCHA O., PETER H. EGGER & **MAXIMILIAN VON EHRLICH**. 2018. Effects of EU Regional Policy: 1989-2013. *Regional Science and Urban Economics*, 69:143–152.

- BECUTTI, JUAN & MARC MÖLLER.** 2018. Dynamic Adverse Selection with a Patient Seller. *Journal of Economic Theory*, 173:95–117.
- BEKKERS, EDDY & JOSEPH FRANCOIS.** 2018. A Parsimonious Approach to Incorporate Firm Heterogeneity in CGE-Models. *Journal of Global Economic Analysis*, 3(2):1–68.
- BEKKERS, EDDY, JOSEPH FRANCOIS & MIRIAM MANCHIN.** 2018. Sector and Importer Determinants of Prices for Traded Intermediates. *Canadian Journal of Economics*, forthcoming.
- BENKERT, JEAN-MICHEL, IGOR LETINA & GEORG NÖLDEKE.** 2018. Optimal Search from Multiple Distributions with Infinite Horizon. *Economics Letters*, 164:15–18.
- BISCHOF, TAMARA & CHRISTIAN P.R. SCHMID.** 2018. Consumer Price Sensitivity and Health Plan Choice in a Regulated Competition Setting. *Health Economics*, 27:1366–1379.
- BLATTER, MARC, WINAND EMONS & SILVIO STICHER.** 2018. Optimal Leniency Programs when Firms Have Cumulative and Asymmetric Evidence. *Review of Industrial Organization*, 52:403–427.
- BREI, MICHAEL, PREEYA S. MOHAN & ERIC STROBL.** 2018. The Impact of Natural Disasters on the Banking Sector: Evidence from Hurricane Strikes in the Caribbean. *Quarterly Review of Economics and Finance*, forthcoming.
- BRUNETTI, AYMO.** 2018. On Economists as Policy Advisors with Applications to Switzerland. *Swiss Journal of Economics and Statistics*, 154(1):1–5.
- BÜCHEL, KONSTANTIN & STEPHAN KYBURZ.** 2018. Fast Track to Growth? Railway Access, Population Growth and Local Displacement in 19th Century Switzerland. *Journal of Economic Geography*, forthcoming.
- BUSEMEYER, MARIUS, AURÉLIEN ABRASSART & ROULA NEZI.** 2018. Beyond Positive and Negative: New Perspectives on Feedback Effects in Public Opinion on the Welfare State. *British Journal of Political Science*, forthcoming.
- COLE, MATTHEW A., ROBERT J.R. Elliott, GIOVANNI OCCHIALI & ERIC STROBL.** 2018. Power Outages and Firm Performance in Sub-Saharan Africa. *Journal of Development Economics*, 134:150–159.

Publications (2)

DAVIES, RONALD B. & JOSEPH FRANCOIS. 2018. Making the Worst of a Bad Situation: A Note on Brexit. *The Economic and Social Review*, 49(4):455–462.

DENZLER, STEFAN & STEFAN C. WOLTER. 2018. Bildungsökonomische Sicht auf die Lehrerbildung in der Schweiz. *Journal für Lehrerinnenbildung*, 2/2018:20–28.

DENZLER, STEFAN & STEFAN C. WOLTER. 2018. Does Political Orientation Affect the Choice of a University Major? *Studies in Higher Education*, 43(11):1868–1881.

VON EHRLICH, MAXIMILIAN & TOBIAS SEIDEL. 2018. The Persistent Effects of Place-Based Policy: Evidence from the West-German Zonenrandgebiet. *American Economic Journal*, 10(4):344–374.

VON EHRLICH, MAXIMILIAN & TOBIAS SEIDEL. 2018. Financial Development and Inequality in the Global Economy. *Scandinavian Economic Journal*, forthcoming.

VON EHRLICH, MAXIMILIAN, CHRISTIAN A.L. HILBER & OLIVIER SCHÖNI. 2018. Institutional Settings and Urban Sprawl: Evidence for Europe. *Journal of Housing Economics*, 42:4–18.

FERNANDEZ-AMADOR, OCTAVIO, JOSEPH FRANCOIS, DORIS A. OBERDABERNIG & PATRICK TOMBERGER. 2018. Empirical Estimates of the Methane-Income Elasticity. *Economics Letters*, 171:137–139.

FRANCOIS, JOSEPH & JANET WHITTAKER. 2018. Colombia – Measures Relating to the Importation of Textiles, Apparel and Footware. *World Trade Review*, 17(2):335–352.

FRANCOIS, JOSEPH & MIRIAM MANCHIN. 2018. Market Power in Distribution and Pass-Through for Consumers and Producers. *Review of International Economics*, forthcoming.

GERBER, JEAN-DAVID & MONIKA BANDI TANNER. 2018. The Role of Alpine Development Regimes in the Development of Second Homes: Preliminary Lessons from Switzerland. *Land Use Policy*, 77:859–870.

GIBSON, HEATHER, STEPHEN HALL, HARRIS DELLAS & GEORGE TAVLAS. 2018. The Macroeconomic and Fiscal Implications of Inflation Forecast Errors. *Journal of Economic Dynamics and Control*, 93:203–217.

HABLA, WOLFGANG & **RALPH WINKLER**. 2018. Strategic Delegation and International Permit Markets: Why Linking May Fail. *Journal of Environmental Economics and Management*, 92:244–250.

HEINEN, ANDRÉAS, JEETANDRA KHADAN & **ERIC STROBL**. 2018. The Price Impact of Extreme Weather in Developing Countries. *The Economic Journal*, DOI: <https://doi.org/10.1111/ecoj.12581>.

HERGER, NILS. 2018. Interest-Parity Conditions During the Era of the Classical Gold Standard (1880 -1914) - Evidence from the Investment Demand for Bills of Exchange in Europe. *Swiss Journal of Economics and Statistics*, 154(9):1–12.

HERGER, NILS. 2018. An Empirical Assessment of the Swedish Bullionist Controversy. *Scandinavian Journal of Economics*, forthcoming.

HERGER, NILS. 2018. Testing the Interest-Parity Condition with Irving Fisher's Example of Indian Rupee and Sterling Bonds in the London Financial Market (1869 -1906). *Financial History Review*, forthcoming.

KABLAN, SANDRINE, BAUZOUMANA OUATTARA & **ERIC STROBL**. 2018. Impact of Hurricanes Strikes on International Reserves in the Caribbean. *Applied Economics*, forthcoming.

KAUFMANN, CORNEL, **TOBIAS MÜLLER**, ANDREAS HEFTI & STEFAN BOES. 2018. Does Personalized Information Improve Health Plan Choices when Individuals are Distracted? *Journal of Economic Behavior and Organization*, 149:197–214.

KOUBI, VALLY, TOBIAS BÖHMELT, GABRIELE SPILKER & LENA SCHAFER. 2018. The Determinants of Environmental Migrants' Conflict Perception. *International Organization*, 72(4):905–936.

KOUBI, VALLY. 2018. Exploring the Climate Change - Violent Conflict Nexus. *Chinese Journal of Population, Resources and Environment*, 16(3):197–202.

KOUBI, VALLY. 2018. Climate Change and Conflict. *Annual Review of Political Science*, forthcoming.

MARTELLI, SIMONE, GREET JANSSENS-MAENHOUT, PAOLO PARUOLO, THIERRY BRÉCHET, **ERIC STROBL**, DIEGO GUZZARDI, ALESSANDRO K. CERUTTI & ANDREEA IANCU. 2018. Do Voters Support Local Commitments for Climate Change Mitigation in Italy? *Ecological Economics*, 144:27–35.

Publications (3)

MOHAN, PREEYA S., BAUZOUMANA OUATTARA & ERIC STROBL. 2018. Decomposing the Macroeconomic Effects of Natural Disasters: A National Income Accounting Perspective. *Ecological Economics*, 146:1–9.

MOHAN, PREEYA S., ERIC STROBL & PATRICK WATSON. 2018. In-Firm Training, Innovation and Productivity: The Case of Caribbean Small Island Developing States. *Entrepreneurship and Regional Development*, 30(9-10):987–1011.

MOHRENBERG, STEFFEN, VALLY KOUBI & THOMAS BERNAUER. 2018. Effects of Funding Mechanisms on Participation in Multilateral Environmental Agreements. *International Environmental Agreements: Politics, Law and Economics*, DOI: <https://doi.org/10.1007/s10784-018-9423-z>.

MORETTI, LUCA, MARTIN MAYERL, SAMUEL MÜHLEMANN, PETER SCHLOEGL & STEFAN C. WOLTER. 2018. So Similar and Yet so Different: A Comparative Analysis of a Firm's Cost and Benefits of Apprenticeship Training in Austria and Switzerland. *Evidence Based HRM*, forthcoming.

MÜLLER, TOBIAS & STEFAN BOES. 2018. Disability Insurance Benefits and Labor Supply Decisions: Evidence from a Discontinuity in Benefit Awards. *Empirical Economics*, forthcoming.

MÜLLER, TOBIAS & MUJAHEED SHAIKH. 2018. Your Retirement and My Health Behavior: Evidence on Retirement Externalities from a Fuzzy Regression Discontinuity Design. *Journal of Health Economics*, 57:45–59.

NGUYEN-TIEN, VIET, ROBERT J.R. ELLIOTT & ERIC STROBL. 2018. Hydropower Generation, Flood Control and Dam Cascades: A National Assessment for Vietnam. *Journal of Hydrology*, 560:109–126.

NIEPELT, DIRK. 2018. Kosten und Nutzen eines Vollgeldsystems. *ifo Schnelldienst*, 16/2018.

OUATTARA, BAZOUMANA, AUGUSTÍN PÉREZ-BARAHONA & ERIC STROBL. 2018. Dynamic Implications of Tourism and Environmental Quality. *Journal of Public Economic Theory*, DOI: <https://doi.org/10.1111/jpet.12330>.

SKOUFIAS, EMMANUEL, ERIC STROBL & THOMAS TVEIT. 2018. Flood and Tsunami Damage Indices Based on Remotely Sensed Data: An Application to Indonesia. *Natural Hazards Review*, forthcoming.

STROBL, ERIC. 2018. Creative Destruction of Industries: Yokohama City in the Great Kanto Earthquake, 1923. *Journal of Economic History*, forthcoming.

TAUSCH, FRANZiska & MARIA ZUMBÜHL. 2018. Stability of Risk Attitudes and Media Coverage of Economic News. *Journal of Economic Behavior & Organization*, 150:295–310.

VAN GESTEL, RAF, TOBIAS MÜLLER & JOHAN BOSMANS. 2018. Learning from Failure in Healthcare: Dynamic Panel Evidence of a Physician Shock Effect. *Health Economics*, 27(09):1340–1353.

Monographs

BALTENSPERGER, ERNST. 2018. *Il Franco Svizzero – La Storia di un Successo. La Moneta della Svizzera nel XIX e XX Secolo*. Lugano: Fontana Edizioni.

BRUNETTI, AYMO. 2018. *Ausnahmezustand – Das turbulente Jahrzehnt nach der Grossen Finanzkrise*. Bern: hep Verlag.

BRUNETTI, AYMO. 2018. *Volkswirtschaftslehre – Lehrmittel für die Sekundarstufe II und die Weiterbildung (10. Edition)*. Bern: hep Verlag.

MÜHLEMANN, SAMUEL, STEFAN C. WOLTER & EVA JOHO. 2018. *Apprenticeship Training in Italy – a Cost-Effective Model for Firms?* Gütersloh: Bertelsmann Stiftung.

WOLTER, STEFAN C. & EVA JOHO. 2018. *Apprenticeship Training in England – a Cost-Effective Model for Firms?* Gütersloh: Bertelsmann Stiftung.

Publications (4)

Book Chapters

BALTENSPERGER, ERNST. 2018. "Karl Brunner and the Heritage of Monetarism", published in: *Karl Brunner and Monetarism*. Cambridge: MIT Press, forthcoming.

BALTENSPERGER, ERNST. 2018. "Staatsverschuldung – Nutzen und Grenzen. Die zentrale Bedeutung einer langfristig konsistenten Wirtschaftspolitik", published in: *Schulden und Freiheit*, Christoph Schaltegger & Ivan Adamovich (Editors). Zürich: NZZ Libro, forthcoming.

BANDI TANNER, MONIKA & ADRIAN PFAMMATTER. 2018. "Der Erlebnis-Check – Ein Wahlmodul für das "Qualitäts-Programm 3.0" des Schweizer Tourismus", published in: *Schweizer Jahrbuch für Tourismus 2017/18*, Thomas Bieger, Pietro Beritelli & Christian Laesser (Editors). Berlin: Erich Schmidt Verlag.

BRUNETTI, AYMO. 2018. "Entpolitisierung der Altersvorsorge", published in: *Die Schweiz 2030*. Zürich: NZZ Libro.

GERFIN, MICHAEL. 2018. "Health Insurance and the Demand for Health Care", published in: *Oxford Research Encyclopedia of Economics and Finance*. Oxford: Oxford University Press, forthcoming.

NIEPELT, DIRK. 2018. "Central Bank Digital Currency: What Difference Does It Make?", published in: *Do We Need Central Bank Digital Currency? Economics, Technology and Institutions*, Ernest Gnan & Donato Masciandaro (Editors). Vienna: SUERF, The European Money and Finance Forum.

Newspaper & Blog Articles

BALTENSPERGER, ERNST. 2018, January 11. Zu einfache Vorstellung. *Handelszeitung*.

BALTENSPERGER, ERNST. 2018, February 22. Aufgeblähte Bilanzen – Die Zentralbanken müssen zusammenarbeiten. *Neue Zürcher Zeitung*.

BALTENSPERGER, ERNST. 2018, May 14. Vollgold macht das System nicht sicherer. *Finanz und Wirtschaft*.

BALTENSPERGER, ERNST. 2018, July 31. Kündigt die Abflachung der US-Zinskurve eine Rezession an? *Neue Zürcher Zeitung*.

BEKKERS, EDDY, JOSEPH FRANCOIS & HUGO ROJAS-ROMAGOSA. 2018, August 8. Melting Ice Caps will Open the Northern Sea to Commercial Traffic and Change World Trade Patterns. *LSE Business Review*.

BRUNETTI, AYMO. 2018, January 22. Bleiben die Realzinsen ultraniedrig? *Finanz und Wirtschaft*.

BRUNETTI, AYMO. 2018, March 24. Die Angleichung des Frauenrentenalters ist nur ein Nebenschauplatz. *Neue Zürcher Zeitung*.

BRUNETTI, AYMO. 2018. Ein Himalaja von Schulden. *Das Magazin, 13/2018*.

BRUNETTI, AYMO. 2018. Achtung, Eisberg. *Das Magazin, 25/2018*.

CANETG, FABIO. 2018, January 5. Mit Leergeld bezahlen? *Basler Zeitung*.

CANETG, FABIO. 2018, April 19. Von Vollgeld, Notenbankgeld und Schulden. *Südostschweiz*.

CANETG, FABIO. 2018, November 6. Die Schweizerische Nationalbank im goldenen Käfig. *swissinfo.ch*.

CANETG, FABIO. 2018, December 11. Nationalbank: Es ist vielleicht Zeit für ein Experiment. *swissinfo.ch*.

CATTANEO, MARIA A. & STEFAN C. WOLTER. 2018. Ist Bildung eine rentable Investition? *Die Volkswirtschaft, 3/2018*.

DAVIES, RONALD & JOSEPH FRANCOIS. 2018, October 1. Hard Brexit, Hard Decisions and 'Irexit'. *VoxEU*.

VON EHRLICH, MAXIMILIAN, OLIVIER SCHÖNI & SIMON BÜCHLER. 2018. Wie reagiert das Wohnraumangebot auf Preisänderungen? *Die Volkswirtschaft, 3/2018*.

Publications (5)

KOUBI, VALLY & THOMAS BERNAUER. 2018. How Climate Change Affects Migration. *Zukunftsblog ETH Zürich*, February 16. *swissinfo.ch*, February 28.

KOUBI, VALLY & THOMAS BERNAUER. 2018, December 10. Change Economics and the Climate-Conflict Nexus: Some Takeaways for Policy-Makers. *PRIO Blog*.

NIEPELT, DIRK. 2018, March 15. Für elektronisches Zentralbankgeld. *Neue Zürcher Zeitung*.

NIEPELT, DIRK. 2018, April 9. Elektronisches Zentralbankengeld hat Vorteile. *finews.ch*.

NIEPELT, DIRK. 2018, November 24. Nicht-Wissen kann schützen. *Finanz und Wirtschaft*.

NIEPELT, DIRK. 2018, August 20. Central Bank Digital Currency: Why It Matters and Why Not. *VoxEU*.

SPILKER, GABRIELE, **VALLY KOUBI**, LENA SCHAFFER & TOBIAS BÖHMELT. 2018, October 15. There's Grim News on Climate Change. Will it Lead to Mass Migration and Conflict? *The Washington Post*.

WOLTER, STEFAN C. 2018. Bildungssystem Schweiz: Prädikat gut, mit Verbesserungspotential. *Die Volkswirtschaft*, 7/2018.

Some Working Papers

NEUSSER, KLAUS. 2018. The New Keynesian Model with Stochastically Varying Policies. *Department of Economics, University of Bern, DP 1801*.

NIEPELT, DIRK. 2018. Financial Policy. *Center for Economic Policy Research Discussion Paper 12755, February 2018*.

NIEPELT, DIRK. 2018. Reserves For All? Central Bank Digital Currency, Deposits, and their (Non)-Equivalence. *Center for Economic Policy Research Discussion Paper 13065, July 2018. CESifo Working Paper Series No. 7176, July 2018. Study Center Gerzensee Working Paper 18-02, July 2018*.

SKOUFIAS, EMMANUEL, ERIC STROBL & THOMAS TVEIT. 2018. The Reallocation of District-Level Spending and Natural Distasters: Evidence from Indonesia. *World Bank Policy Research Working Paper WPS 8359*.

Visit www.vwi.unibe.ch/research to read the *Discussion Paper Series* of the Department of Economics.

Other Publications

FICHTNER, FERDINAND, GUIDO BALDI, GERALDINE DANY-KNEDLIK, HELLA ENGERER, STEFAN GEBAUER & MALTE RIETH. 2018. *Weltwirtschaft und Euroraum: Expansion setzt sich fort, verliert aber etwas Schwung: Grundlinien der Wirtschaftsentwicklung im Frühjahr 2018*. DIW Wochenbericht, Deutsches Institut für Wirtschaftsforschung Berlin, vol. 85(11):200–208.

FICHTNER, FERDINAND, GUIDO BALDI, GERALDINE DANY-KNEDLIK, HELLA ENGERER, STEFAN GEBAUER & MALTE RIETH. 2018. *Weltwirtschaft und Euroraum: Erhöhte Unsicherheit dämpft Wachstum*. DIW Wochenbericht, Deutsches Institut für Wirtschaftsforschung Berlin, vol. 85(24):500–506.

MICHELSSEN, CLAUS, GUIDO BALDI, GERALDINE DANY-KNEDLIK, HELLA ENGERER, STEFAN GEBAUER & MALTE RIETH. 2018. *Weltwirtschaft und Euroraum: Handelsstreitigkeiten belasten die Konjunktur bisher nur leicht: Grundlinien der Wirtschaftsentwicklung im Herbst 2018*. DIW Wochenbericht, Deutsches Institut für Wirtschaftsforschung Berlin, vol. 85(36):754–761.

MICHELSSEN, CLAUS, DAWUD ANSARI, GUIDO BALDI, GERALDINE DANY-KNEDLIK, HELLA ENGERER, STEFAN GEBAUER, MALTE RIETH & ALEKSANDAR ZAKLAN. 2018. *Weltwirtschaft und Euroraum: Hohe Unsicherheiten belasten Handel und Investitionen: Grundlinien der Wirtschaftsentwicklung im Winter 2018*. DIW Wochenbericht, Deutsches Institut für Wirtschaftsforschung Berlin, vol. 85(50):1068–1078.

VOELLMY, LUKAS. 2018. *Shadow Banking and Financial Stability under Limited Deposit Insurance*. Shadow Banking: Financial Intermediation Beyond Banks, SUERF Studies 2018/1.